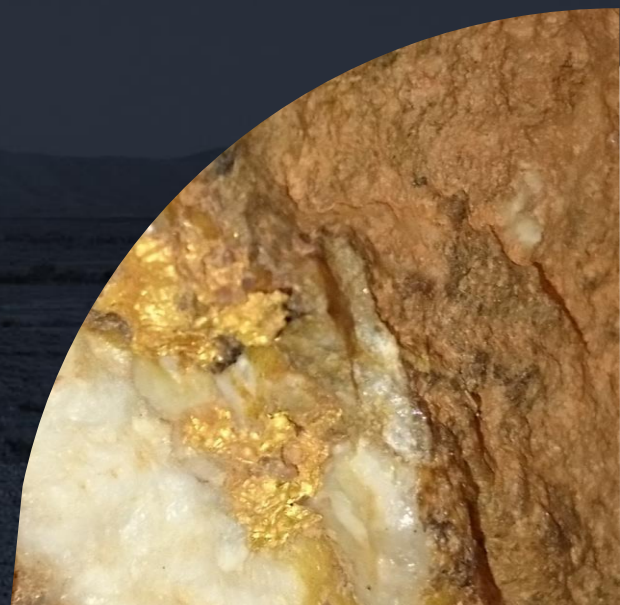




KOONENBERRY GOLD

Early-mover in Emerging Gold Province

ASX: KNB



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Competent Persons Statement

The information in this presentation that relates to Exploration Results is based on information compiled under the supervision of Mr Andrew Bennett, who is a Member of the Australasian Institute of Mining and Metallurgy and the Exploration Manager of Koonenberry Gold Private Limited. Mr Bennett has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves." Mr Bennett consents to the inclusion in this report of the matter based on his information in the form and context in which it appears.

Investment Highlights

Early-mover in emerging gold province with potential to be a major new gold district.

1 Opportunity

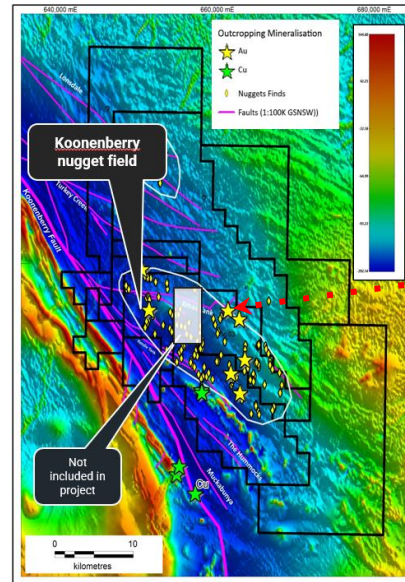
- Koonenberry gold project has the potential to be a major new gold district and to establish a resource in the future
- Early-mover with dominant position in sought after zone.
- 12 exploration licences over 1,339 km² and >60km strike length.
- Historic artisanal mining with little modern exploration.
- Early-stage exploration indicates considerable untested potential.
- Easy access by major roads.
- Regional presence of significant infrastructure.
- Extensive systematic exploration programme planned, subject to capital, with the objective of proving an economic resource.

3 Drill Ready

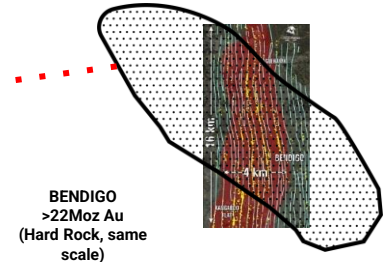
- 12 exploration licences over 1,339 km².
- Land access agreements in place and in progress.
- Native Title extinguished apart from small non-strategic area (~8km²).
- Environmental approvals obtained (REF).
- Numerous high-priority targets identified - 1 drill ready.
- Excellent geochemical and geophysics datasets available.

2 Locality

- Victorian-style gold fields opportunity.
- Multi-company, multi-commodity investment in exploration in the area in the last 12-18 months - Right place / right time.



The Koonenberry nugget field is larger in area than Bendigo with similar rocks, structure, alteration, timing of mineralisation as Victorian Goldfields.



Corporate Overview

Tight capital structure with top 20 holding 76% of the register

Corporate Summary

ASX code		KNB
Price per share (@ Offer Price)	A\$	0.20
Shares on Issue	M	119.7
Market Capitalisation	A\$M	23.9
Options on issue ¹	M	12.73
CEO Options on issue ¹	M	0.25
Performance Rights on Issue ¹	M	5.85

¹ Please refer to the Key Offer Details of the Prospectus

\$8.0M

IPO raise
(before costs of the offer)

46.2M

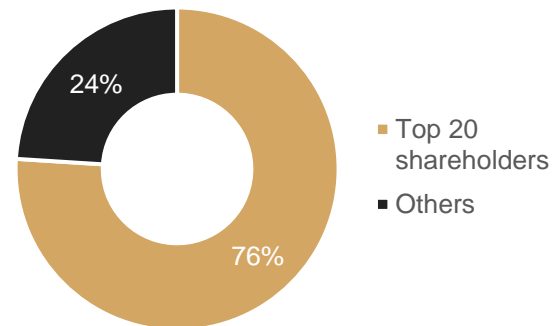
Shares subject to escrow
between 12-24 months

Major shareholders

% Holding

PancheK Pty Ltd	16.82%
Bartholomew Gardner	7.72%
Padlooka Investments Pty Ltd and G+K Rogers Superfund	6.46%
Golden Gold Pty Ltd	5.37%

Current as at 27 September 2021



Strong Board and Management Team



John Elkington
MSc FAUSIMM FAICD
Non-Executive Chair

Over 40 years' experience in managing and directing public companies. Currently non-executive chairman of ASX-listed entity TNG Ltd.

As founding director of Pilbara Laboratories, Ammtec Ltd. and as head of Snowden Mining Industry Consultants in the UK, he brings significant technical experience as well as exceptional governance.



Anthony McIntosh
Bcom GAICD
Non-Executive Director

Extensive experience in investment marketing, investor relations and strategic planning and a strong and well established network of stockbroking and investment fund managers.

Non-executive director of ASX Listed Companies: Strategic Energy Resources Ltd, Alice Queen Ltd, Copper Strike Ltd and K-Tig Ltd as well as several unlisted and not-for-profit organisations. Currently runs the McIntosh family investment company which invests in listed and unlisted securities and property.



John Hobson
MBA BSc(Hons) GAICD
Non-Executive Director

Capital markets and investor relations executive with extensive investment banking and corporate experience in Australia, Asia, and US. Wide ranging experience across energy, infrastructure, logistics and banking & finance.

Successfully executed large, complex acquisition funding utilizing innovative structures and negotiated multiple debt refinancings.



Ben Donovan
AGIA ACIS
Company Secretary

Provides corporate advisory, IPO and consultancy services to a number of companies. Currently a company secretary of several ASX listed and public unlisted companies and has gained experience across resources, agritech, biotech, media and technology industries.

Extensive experience in listing rules compliance and corporate governance, having served as a Senior Adviser at the ASX in Perth for nearly 3 years, where he managed the listing of nearly 100 companies on the ASX.



Karen O'Neill
MBA Bcompt FGIA FCIS
GAICD
Chief Executive Officer

Experienced mining executive and finance professional in resources, investment banking and professional services, in Europe, Africa, Oceania, Asia and Australia.

Proven track record of effective leadership, strategic management and problem solving in organisations in different stages of their life cycles.

Most recently turning around operations in an ASX listed gold producer in the position of Managing Director.



Andrew Bennett
BSc(Hons) MAusIMM
Exploration Manager

Over 25 years experience working as a geologist in a variety of exploration and mining environments and commodities throughout Australia.

With WMC and BHP, he managed a massive exploration campaign at Olympic Dam, which added over 4Bt to the mineral resources and has since managed a number of junior companies through technical feasibility studies in gold, iron ore and base metals.

Multi-million-ounce gold discovery potential

Early-mover in emerging gold province

SYSTEMATIC EXPLORATION TO COMMENCE IMMEDIATELY

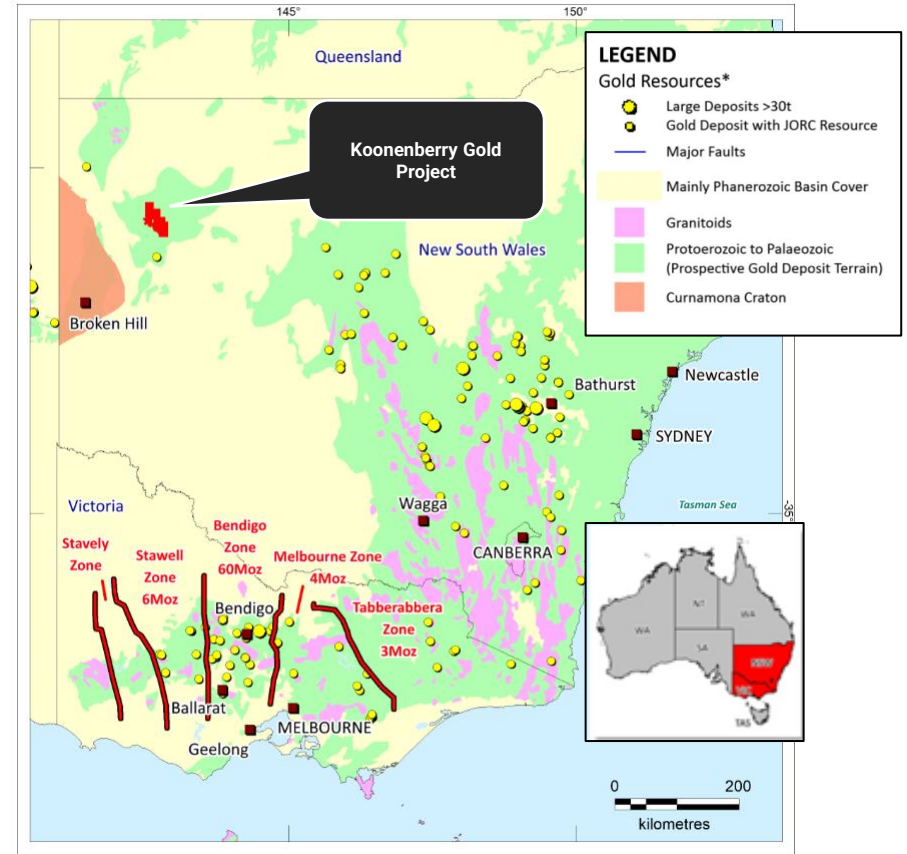
Early-stage exploration evidences high-grade mineralisation in multiple bedrock sources.
Good geochemical / physical datasets.
A multi-disciplined exploration strategy in place to test the pipeline of targets and unexplored areas.

1,339 km² IN UNDEREXPLORED GOLD PROVINCE

A dominant position along the Koonenberry Fault in NSW.
Historical artisanal mining with little modern exploration.
Multi-company, multi-commodity investment in exploration in the area in the last 12-18 months.

GEOLOGICAL SIMILARITIES TO THE STAWELL ZONE

Similar rocks, structure, alteration, timing of mineralisation and tectonic setting of the western Victorian gold fields, which have yielded multi million ounces of gold.



Exploration targets – drill ready

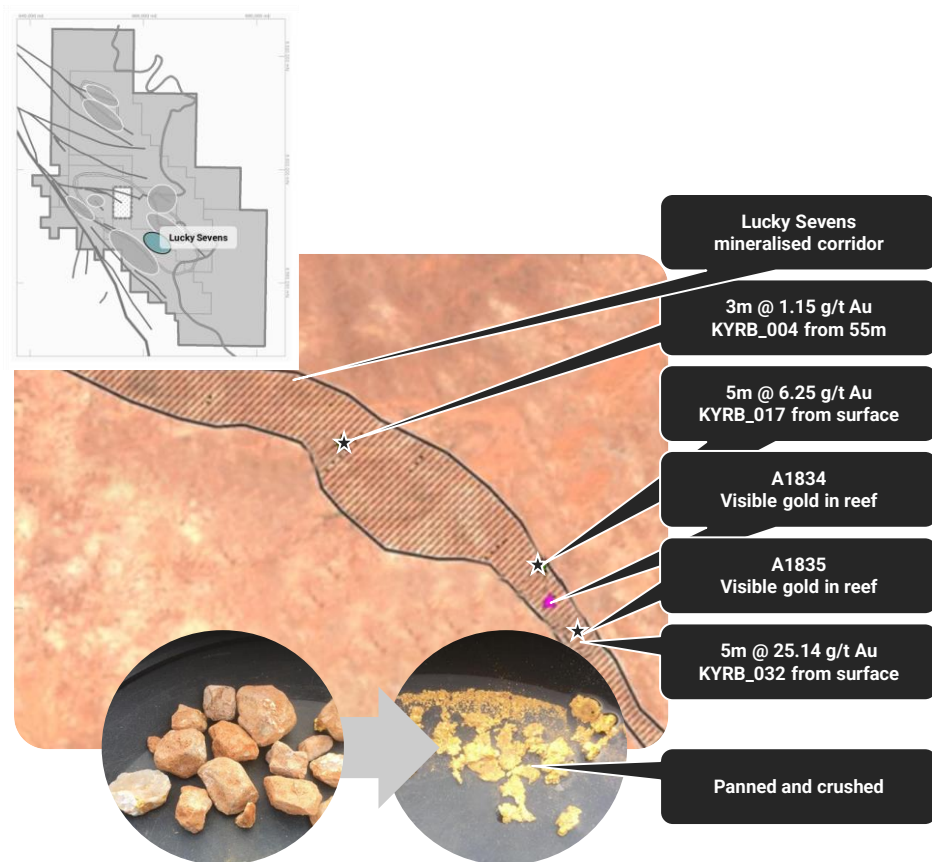
\$4m defining targets to date

Lucky Sevens

- Outcropping mineralised reef.
- Drill results **5m @ 25.14 g/t Au** from surface (KYRB_032).
- Corridor defined by soils, auger, nuggets and some drilling.
- High tenor grades.
- Costeans & shallow drilling over only small portion of 2.5km strike length.
- Defined mineralised trend of the vein system.
- Trial resistivity tomography survey has proved effective for mapping the reef below the weathering.

Exploration Strategy

- Structural geology review.
- Complete infill soil geochemistry.
- Complete ground geophysics.
- Complete a 3D model of the reef and mineralisation.
- Design drilling programme.
- RC drilling.
- Define economic resource.



Exploration targets – near drill ready

Consistent positive results in early exploration

Royal Oak

- Nuggets discovered on outcropping reef
- **Rock chip 10 g/t**
- Open along strike and to depth
- Iron-rich reef system along Royal Oak splay fault
- Never drilled. No historical exploration

Lonsdale

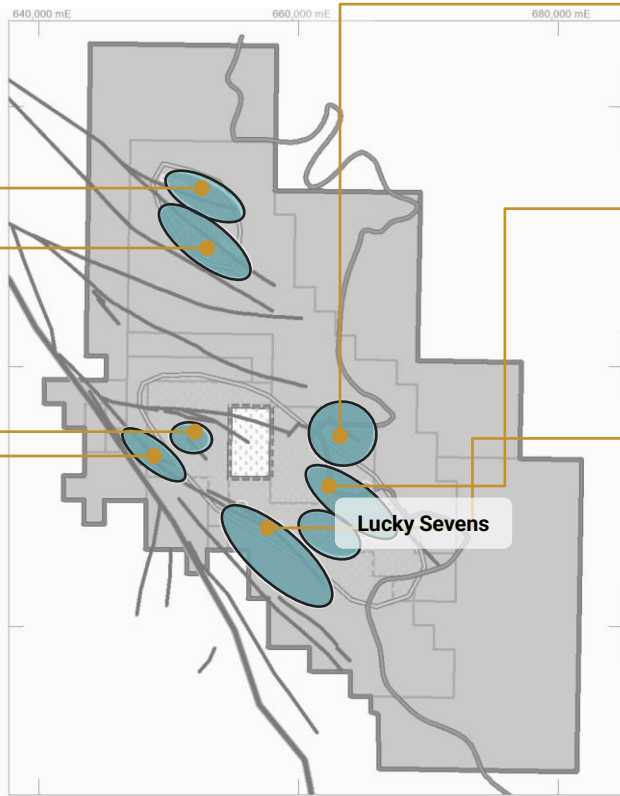
- NNW @ 1m thick along Lonsdale Fault splay
- Reef Sampling **24.1 g/t and 4.95 g/t Au**
- No previous exploration
- Discrete soil anomalies

Breakaways

- Mineralised veins with **2–12 g/t Au**
- Associated with NW-SE Breakaways Fault
- Elevated pyrite carbonate associated with fold hinges and fault zones
- Detailed mapping and sampling

Four Queens

- Approximately 2.5km strike open at depth
- Strong soil anomalies
- No previous exploration



Mystery Gully

- Deep-lead style mineralisation (Paleoplacer Gold)
- Extensive flat-lying conglomerate beds, often >1m thick
- Gold occurs in gravels and conglomerates
- **Bulk sample 5.6 g/t**

Old Bunker Tank

- Very high concentration of nuggets close to source
- Alluvial and reef gold discovered
- **Bulk sample 31.2 g/t Au; Rock chip 4.07 g/t Au**
- Anticlinal hinge with pyrite carbonate alteration
- Numerous parallel reefs and Mafic rocks

Atlantis (Cu-Au)

- Strongest Au soil anomaly to date
- Associated with copper occurrences (up to 15% Cu)
- No previous exploration
- Well defined alteration – very strongly silicified dome within a hematitic siltstone

Underexplored opportunity

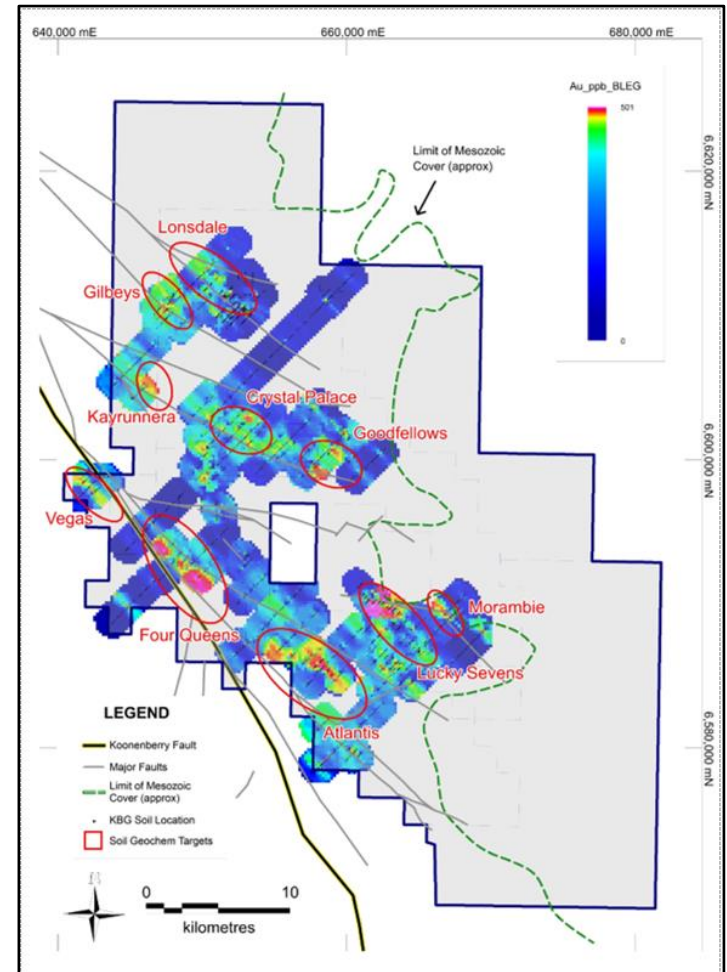
Little systematic exploration for gold

Blue Sky Potential

- Regional soil sampling has proved effective in defining new targets.
- Numerous new targets identified, many yet to be inspected, including Gilbeys, Vegas, Kayrunnera, Goodfellows, Crystal Palace, and Morambie.
- Reefs likely to continue under the Mesozoic cover.

Paleoplacer Alluvial Mineralisation

- Three targets identified for further work (Mystery Gully, Rabbits Foot, Williams Creek).
- Mapping in progress.



Upcoming work plan

Koonenberry is poised to ramp up drilling after prioritising multiple potential targets.

Exploration Timeline

	Q4 CY2021	Q1 CY2022	Q2 CY2022
<ul style="list-style-type: none">• Structural geology review• 3D mapping & drill target generation• Geochem on near term drill targets			
<ul style="list-style-type: none">• Geochem / geophysics on near term drill targets• RC drilling Lucky Sevens			
<ul style="list-style-type: none">• Drill near-term targets prioritised from studies• Map / radar paleochannel gravels• Mapping / sampling regional targets			



KOONENBERRY GOLD

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