

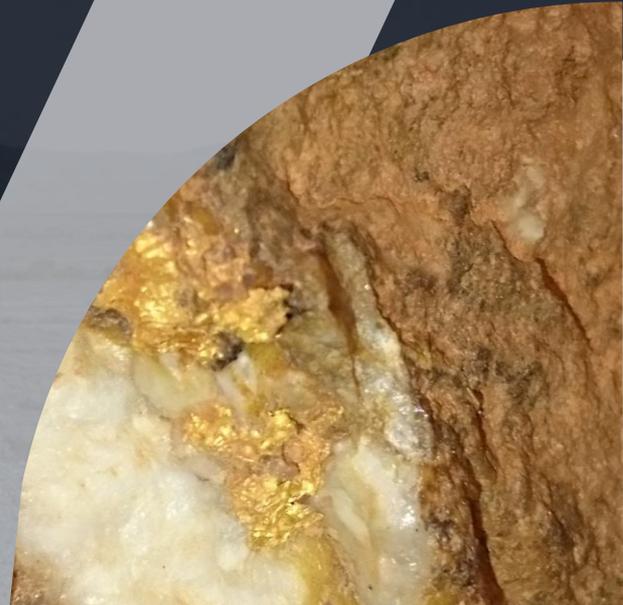


KOONENBERRYGOLD

Early-mover in Emerging Gold Province

Investor Presentation AGM December 2021

ASX: KNB



Disclaimer

General information only

This presentation contains general background information and summary information about Koonenberry Gold Limited (ACN 619 137 576) (“**Koonenberry**”) and its activities as at the date of this presentation. None of the members of Koonenberry or their or Koonenberry’s respective advisors, affiliates, related bodies corporate, directors, officers, partners, consultants, employees and agents (“**Other Persons**”) have authorised, permitted or caused the issue, submission, dispatch or provision of this presentation and none of them makes or purports to make any statement in this presentation. To the maximum extent permitted by law, Koonenberry and the Other Persons expressly exclude and disclaim all liability, including without limitation for fault or negligence on the part of any person, or for any expenses, losses, damages or costs incurred as a result of the use of this presentation or its contents and the information in this presentation being inaccurate or incomplete in any way for any reasons, whether by negligence or otherwise.

To the maximum extent permitted by law, each of Koonenberry and the Other Persons make no representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of all or any part of all or any part of this document, or any constituent or associated presentation, information or material, or the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects of returns contained in or implied by, the information in this presentation or any part of it. Except as required by applicable law or regulation, neither Koonenberry nor the Other Persons have any obligation to provide any additional or updated information, whether as a result of new information, future events or results or otherwise.

Forward looking statements

These materials include forward looking statements. Often, but not always, forward looking statements can be identified by the use of forward looking words such as “may”, “will”, “expect” “intend”, “plan”, “estimate”, “anticipate”, “continue”, “outlook” and “guidance” or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

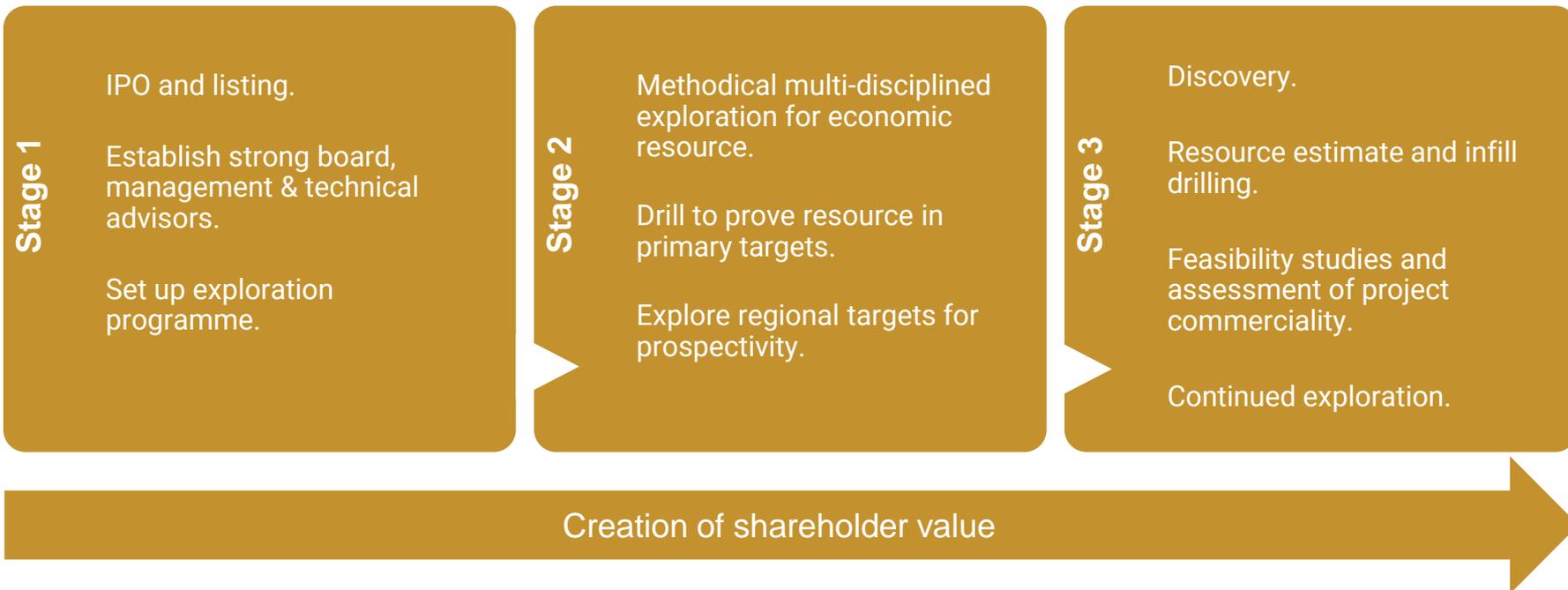
Forward looking statements are based on Koonenberry and its Management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect Koonenberry’s business and operations in future. Koonenberry does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that Koonenberry’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by Koonenberry or Management or beyond Koonenberry’s control. Although Koonenberry attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of Koonenberry. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law in providing this information Koonenberry does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any changes in events, conditions or circumstances on which any such statement is based.

Competent Persons Statement

The information in this presentation that relates to Exploration Results is based on information compiled under the supervision of Mr Andrew Bennett, who is a Member of the Australasian Institute of Mining and Metallurgy and the Exploration Manager of Koonenberry Gold Private Limited. Mr Bennett has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves.” Mr Bennett consents to the inclusion in this report of the matter based on his information in the form and context in which it appears.

Koonenberry Gold Strategy

To build shareholder value through gold discovery in Australia



Corporate Overview

Tight capital structure with top 20 holding 76% of the register

Corporate Summary		
ASX code		KNB
Price per share (@ 14/12/21)	A\$	0.172
Shares on Issue	M	119.7
Market Capitalisation	A\$M	20.65
Options on issue ¹	M	12.73
CEO Options on issue ¹	M	0.25
Performance Rights on Issue ¹	M	5.85

¹ Please refer to the Key Offer Details of the Prospectus.

46.2M
Shares subject to escrow
between 12-24 months

Key shareholders	% Holding
Pancheek Pty Ltd	16.82%
Bartholomew Gardner	7.72%
Padlooka Investments Pty Ltd and G+K Rogers Superfund	6.46%
Golden Gold Pty Ltd	5.37%
Board of Directors	2.91%

Current as at 15 November 2021.



Multi-million-ounce Gold Discovery Potential

Early-mover in emerging gold province

1,339 km² IN UNDEREXPLORED GOLD PROVINCE

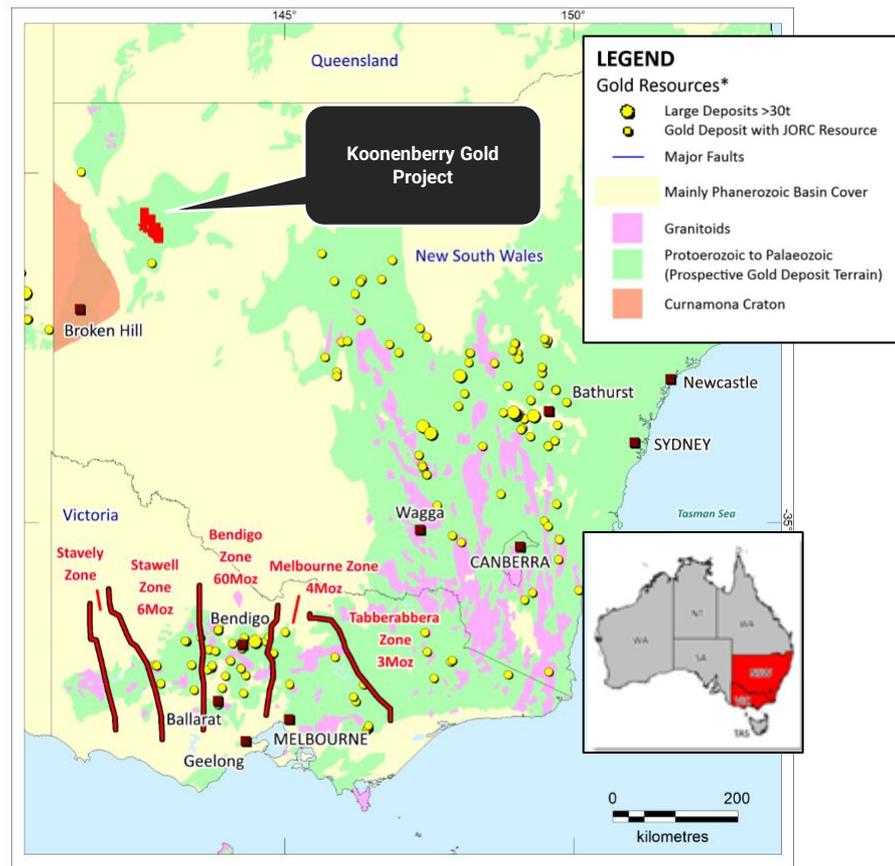
- A dominant position along the Koonenberry Fault in NSW.
- Limited historical artisanal mining with little modern exploration.
- Multi-company, multi-commodity investment in exploration in the area in the last 12-18 months.

MULTI-DISCIPLINED EXPLORATION COMMENCED

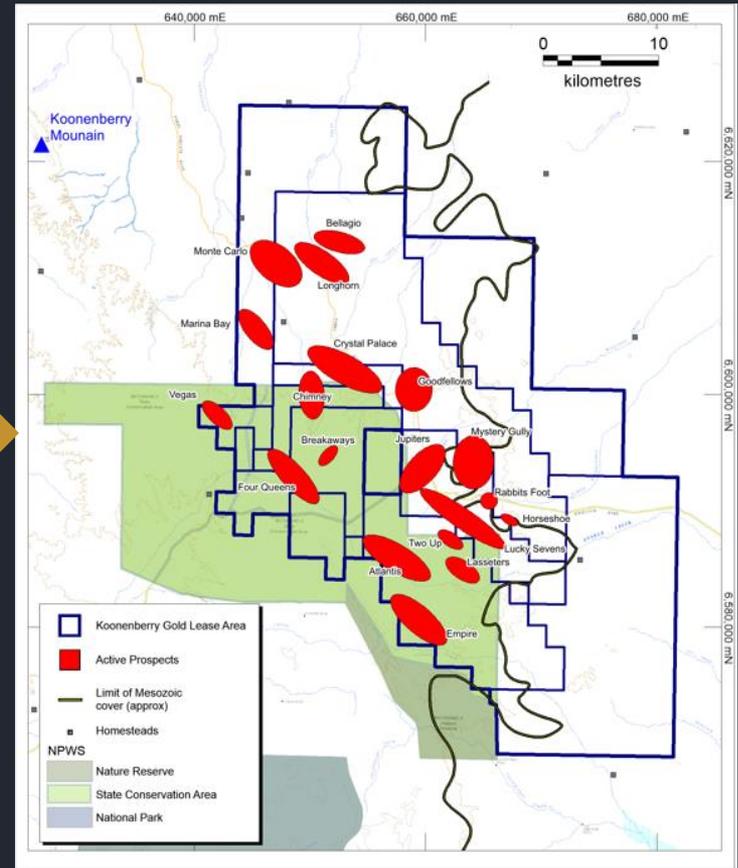
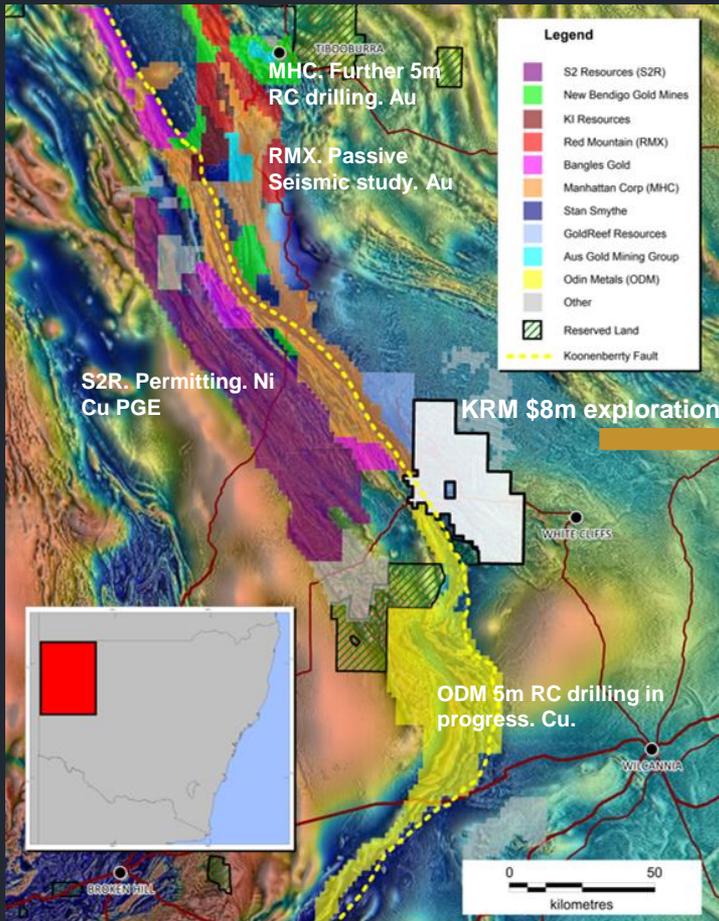
- Early-stage exploration evidences high-grade mineralisation in multiple bedrock sources.
- Good geochemical / geophysical datasets.
- A multi-disciplined exploration strategy has just begun to test the pipeline of targets and unexplored areas.

GEOLOGICAL SIMILARITIES TO THE STAWELL ZONE

- Similar rocks, structure, alteration, timing of mineralisation and tectonic setting to the western Victorian gold fields, which have yielded multi-million ounces of gold.



Multi-company, multi-commodity Investment in Emerging Province

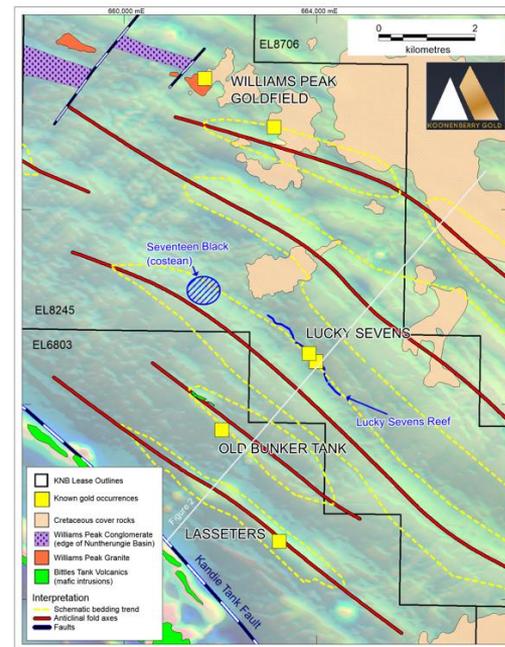
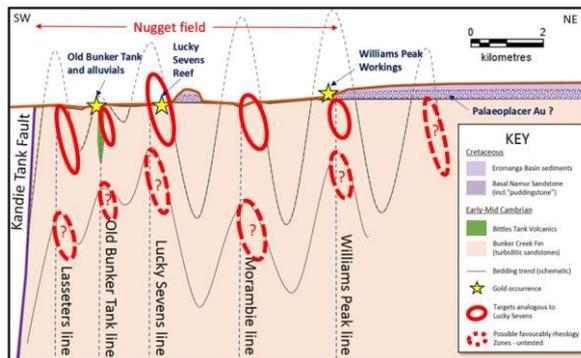
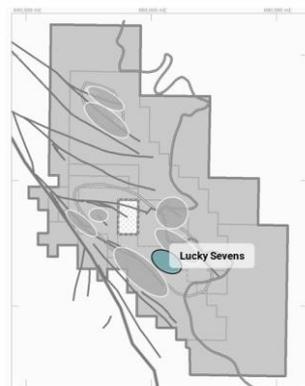


Exploration Targets – Repetitions of Key Prospect

\$4m defining targets to date

Lucky Sevens

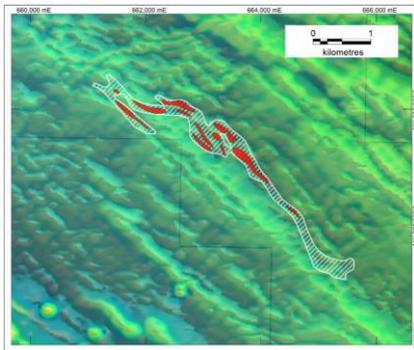
- Outcropping mineralised reef – could be one “line of lode” in a goldfield.
- Large sized BLEG soil gold anomaly of +10ppb for >2.5km of >3km strike length.
- Multiple anticlinal fold zones, doubly plunging anticlinal domes which broadly have NW-SE trending axes.
- Fold hinges make good targets for this style of mineralisation, as is the case in the Victorian Goldfields¹.
- Repetitions could extend east under Cretaceous cover as evidenced by Williams Peak.
- Reworked gold found in alluvials and Cretaceous conglomerates – from unknown source
- Open strike extent, and little bedrock testing.
- Historical drilling intercept includes 5m @ 25.1g/t Au from surface.



¹ Dominy et al 2004, The Challenges of Evaluating and Exploiting Gold-Quartz Reefs in the Central Victorian Goldfield, Australia (The AusIMM New Leaders' Conference, Ballarat, VIC, 21 - 22 April 2004).

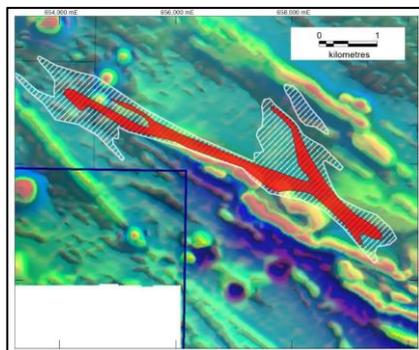
Larger Scale Gold Anomalies

Lucky Sevens joined by new prospects never explored before



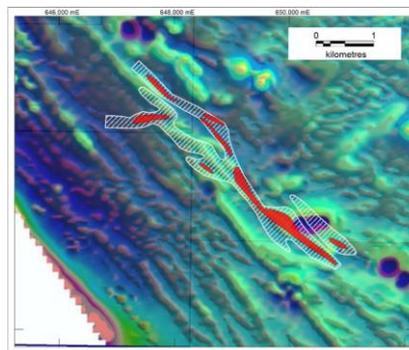
LUCKY SEVENS

- ~2.5km long gold anomaly up to **450m wide** at +10ppb Au.
- Structure >3km long.
- Outcropping mineralised reef.
- Trial geophysical resistivity techniques indicate a steep easterly dip to significant depths.



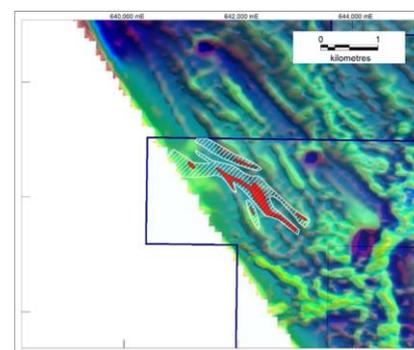
ATLANTIS

- ~5.5km long gold anomaly up to **100m wide** at +10ppb Au.
- Structure >6km at +5ppb Au.
- Currently largest soil anomaly defined on the Project.
- Copper association, (up to 15% Cu in rock chips), pointing to different style of mineralisation.
- **KNB is the first to undertake exploration around this target.**



FOUR QUEENS

- ~ 4km gold anomaly at **100m wide** at +5ppb Au.
- **KNB is the first to undertake exploration around this target.**



VEGAS

- Highest gold value in recent soils programme of **105ppb Au¹**.
- Several discrete anomalies with current strike extent of ~1km.
- **KNB is the first to undertake exploration around this target.**

¹ Refer ASX Announcement 14.10.21

Consistent Positive News Flow

Koonenberry is poised to ramp up drilling after prioritising multiple potential targets.

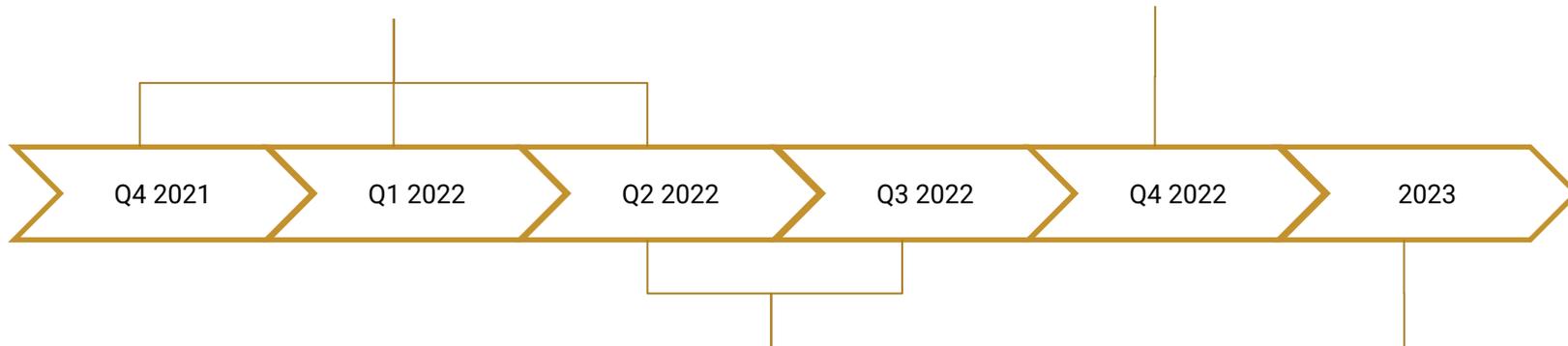
Initial programme of geological study results to feed into a 3D geological model with consistent news flow.

Drilling to begin in 1st Quarter 2022 across selected priority targets to deliver a regular programme of results and news flow.

Potential for new discoveries as continued exploration activities occur over the regional prospect on secondary targets.

- Structural geology review.
- 3D mapping & drill target generation.
- Geochem / geophysics on near term drill targets.
- RC drilling Lucky Sevens + other priority targets.

- Infill and resource definition drilling Lucky Sevens.
- Update 3D mapping & drill targets.
- Mapping / sampling regional targets.



- Drill near-term targets prioritised from studies.
- Mapping / sampling regional targets.

- Potential resource statement.
- Potential Scoping Studies.

Investment Proposition

Early-mover in emerging gold province with potential to be a major new gold district.

1 Opportunity

- Koonenberry gold project has the potential to be a major new gold discovery.
- Historic artisanal mining with little modern exploration.
- Early-stage exploration indicates considerable untested potential.
- Extensive systematic exploration programme begun and funded through recent IPO, to prove an economic resource.

2 Locality

- Similar geology and mineral potential to multi-million ounce Victorian gold fields.
- Nugget field is larger in area than Bendigo.
- Multi-company, multi-commodity investment in exploration in the area.

3 Exploration Underway

- Funded with \$6.35m¹ in cash and no debt.
- Permitted and have land access negotiated and in progress.
- 100% ownership of project and Native Title extinguished apart from small non-strategic area (~8km²).
- Numerous high-priority targets identified.

¹ Balance as at 10 November 2021

Experienced Board and management team



Anthony McIntosh
Bcom GAICD
Non-Executive Chair

Extensive experience in investment marketing, investor relations and strategic planning and a strong and well-established network of stockbroking and investment fund managers. Non-executive director of ASX Listed Companies: Strategic Energy Resources Ltd, Alice Queen Ltd, Copper Strike Ltd and K-Tig Ltd as well as several unlisted and not-for-profit organisations. Currently runs the McIntosh family investment company which invests in listed and unlisted securities and property.



George Rogers
BIntBus
Non-Executive Director

Is the former Managing Director of the Company and has extensive experience in capital and commodity markets, investor relations and strategic planning. Mr Rogers is co-founder and director of SRG Partners a corporate advisory firm based in Adelaide and sits on a number of private boards. Currently advises a number of listed small cap companies on corporate strategy, M&A activities, and capital needs. As Mr. Rogers was previously the Company's MD and is a substantial shareholder he is not considered an independent director.



Ben Donovan
AGIA ACIS
*Non Executive Director
Company Secretary*

Provides corporate advisory, IPO and consultancy services to a number of companies. Currently a company secretary of several ASX listed and public unlisted companies and has gained experience across resources, agritech, biotech, media and technology industries. Extensive experience in listing rules compliance and corporate governance, having served as a Senior Adviser at the ASX in Perth for nearly 3 years, where he managed the listing of nearly 100 companies on the ASX.



Karen O'Neill
**MBA Bcompt FGIA
FCIS GAICD**
Chief Executive Officer

Experienced mining executive and finance professional in resources, investment banking and professional services, in Europe, Africa, Oceania, Asia and Australia. Proven track record of effective leadership, strategic management and problem solving in organisations in different stages of their life cycles. Most recently turning around operations in an ASX listed gold producer in the position of Managing Director.



Andrew Bennett
BSc(Hons) MAusIMM
Exploration Manager

Over 25 years experience working as a geologist in a variety of exploration and mining environments and commodities throughout Australia. With WMC and BHP, he managed a massive exploration campaign at Olympic Dam, which added over 4Bt to the mineral resources and has since managed a number of junior companies through technical feasibility studies in gold, iron ore and base metals.



KOONENBERRYGOLD

For further information, contact:

Karen O'Neill

Chief Executive Officer

E: koneill@koonenberrygold.com.au

W: koonenberrygold.com.au

   @koonenberrygold

PRESENTATION APPROVED BY THE BOARD