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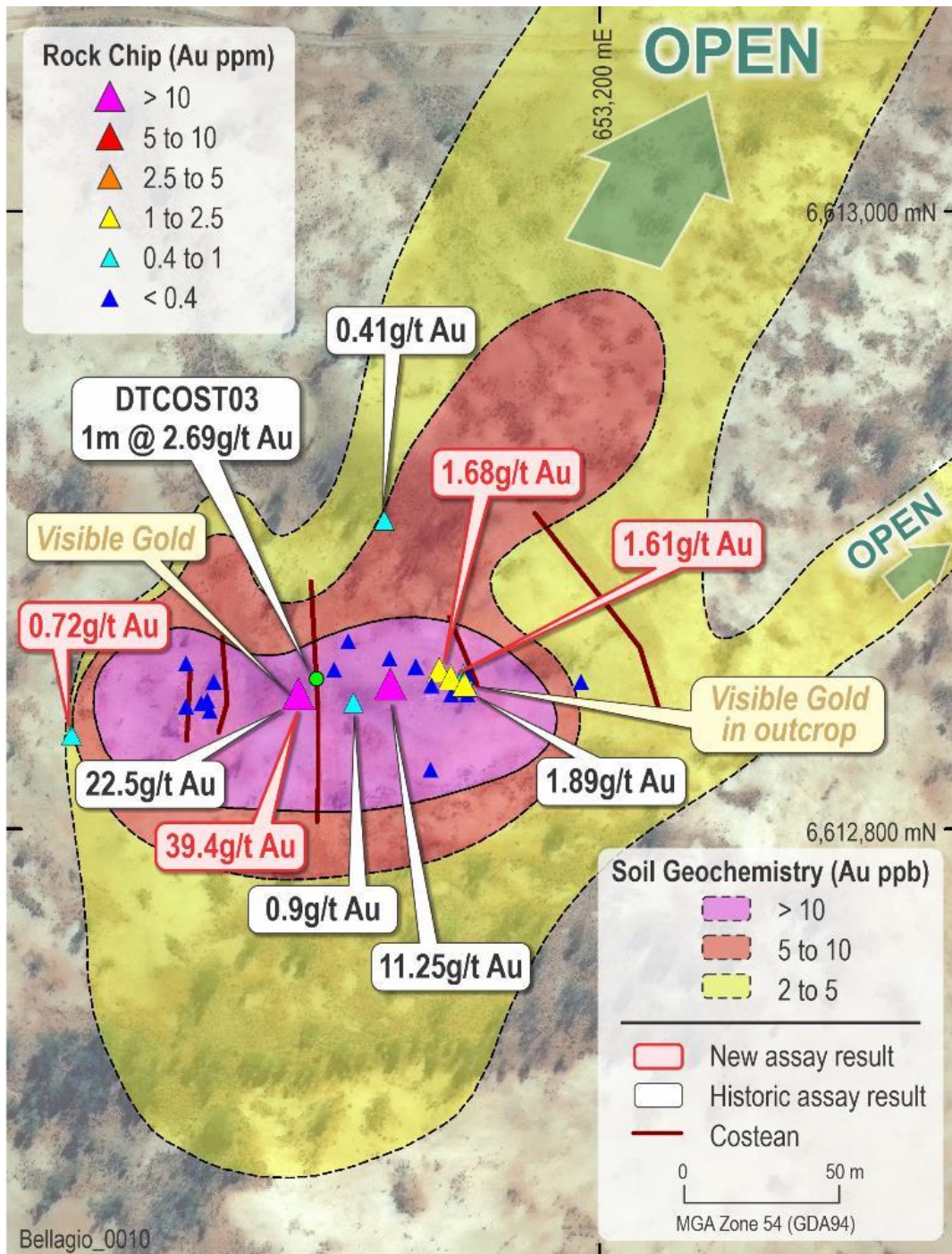
12:29 25 Aug 2023

Koonenberry Gold to start drilling at Bellagio to follow up on high-grade rock chips including 39.4 g/t gold



Koonenberry Gold Ltd (ASX:KNB) is set to start drilling at the Bellagio Prospect within the Koonenberry Gold Project in NSW after securing final approval from the NSW Regulator.

The air core drilling program is scheduled to start in August and has been designed to test multiple high-grade gold assays from outcropping quartz veins, including the 39.4 g/t gold and 22.5 g/t gold rock chips previously reported.



Most recent high-grade gold rock chip assays at Bellagio and gold in soil anomaly, along with previously reported rock chips and historical costeans over aerial photo.

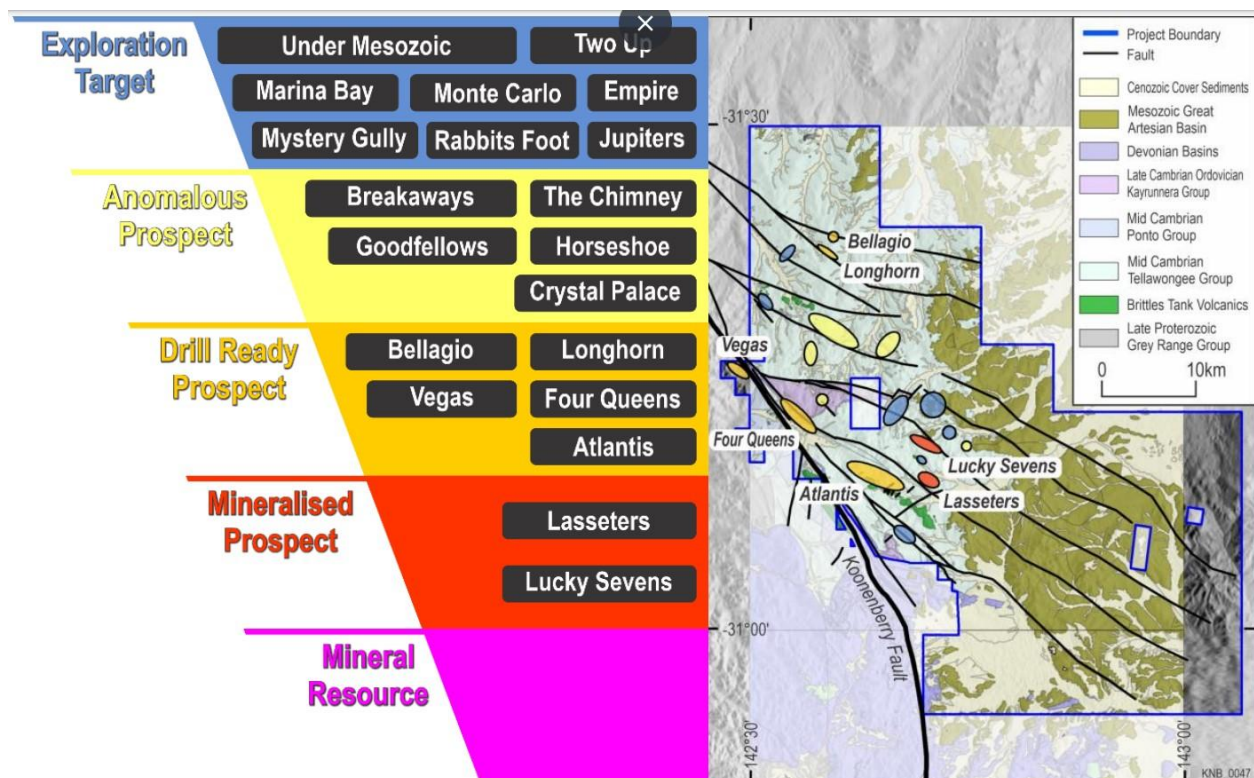
A regional rock chip program in early 2023 returned an initial result of 22.5g/t gold from a quartz vein outcrop at the Bellagio Prospect.

The same outcrop was later resampled as a check and returned 39.4 g/t gold which was a project record high for gold.

“Spectacular gold results to date”

Koonenberry managing director Dan Power said “The long-awaited final approvals for Bellagio open the door for the first ever drilling program to test outcropping quartz veins which have returned some spectacular gold results to date.

“With a drilling contractor identified and drilling to commence in the coming weeks this is a very exciting time for the team and our shareholders.”



Koonenberry gold prospects and pipeline of discovery opportunities.

The upcoming air core drilling program at Bellagio will test several prospective features.

These include the continuity and extent of the outcropping gold in quartz vein mineralisation, multiple high-grade gold assays in rock chips, the gold in soil anomaly and the coincident chargeability and resistivity anomalies from the IP (induced polarisation) geophysical survey.

The program has been designed to systematically test these features and is expected to take around two to three weeks to complete. The program is scheduled to start in August.