

New opportunity for Koonenberry Gold as Sunnyside drilling begins

By SPECIAL REPORT

10:30AM February 11, 2025 **Stockhead**



Koonenberry Gold will become a significant player in the Lachlan Fold Belt. Pic: Getty Images

- Koonenberry starts maiden drilling at the highly prospective Sunnyside prospect within its Enmore gold project
- Drilling will follow-up on historical drill hits such as 174m grading 1.83g/t gold
- Additional exploration including soil sampling to be carried out to upgrade other targets to drill-ready status

***Special Report:* Koonenberry Gold has kicked off maiden drilling at its Enmore project in NSW to test broad zones of gold mineralisation intersected by previous operators.**

It follows the completion of a detailed technical review which confirmed orogenic gold potential at the project with multiple targets identified across the district.

Of these, Koonenberry Gold (ASX:KNB) has prioritised the Sunnyside prospect where historical drilling returned a fantastically broad 174m intersection grading 1.83g/t gold including 3m at 8.86g/t from 172m to end of hole (OSSRC006).

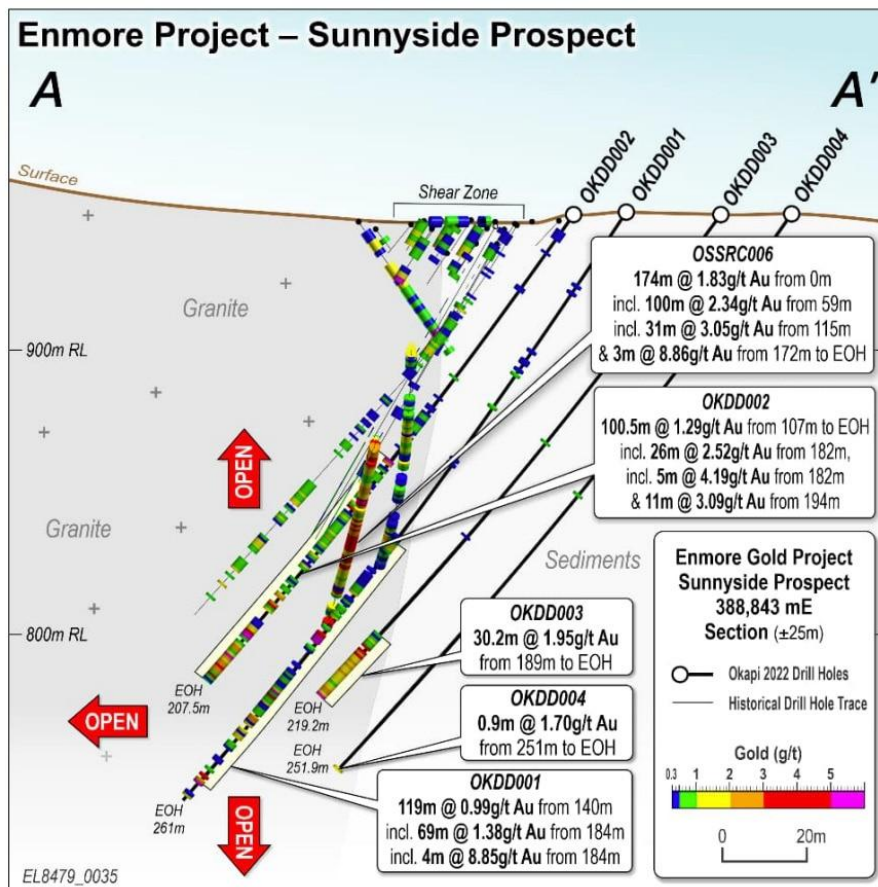
Importantly, the result from hole OSSRC006 is characteristic of deeper historical drill holes at the project, most of which ended in mineralisation. Mineralisation at Enmore is also open in all directions.

Despite these encouraging historical results, the company is the first build on these holes since they were drilled.

Koonenberry plans to drill between five and seven holes totalling ~2000m at Sunnyside and will also complete additional exploration activities including soil sampling to bring other high-grade district targets to drill-ready status.

“We are excited to kick off our drilling program at Sunnyside. Company geologists have been working diligently since the acquisition was completed in December to ensure drill targeting and NSW regulator approvals were received in accordance with our planned timeline,” managing director Dan Power said.

“This drill campaign will aim to test some exceptional historical drill hits which demonstrate potential for bulk tonnage as well as high-grade gold mineralisation such as that seen at Hillgrove, 20km away.”



Sunnyside section viewed toward 070 along the ESE-WSE shear zone. Pic: KNB

Copper-gold portfolio

Enmore was acquired as part of a suite of gold and copper exploration assets covering 4410km² in October 2024, which made KNB a significant player in the highly prospective Lachlan Fold Belt of NSW.

Enmore is of particular interest due to both the historical drill intercepts as well as its having similar geology and prospectivity to Larvotto Resources' (ASX:LRV) Hillgrove Au-Sb mine just 20km to the north.

Rising antimony and gold prices have seen LRV's shares ten-bag over the past year.

Besides the standout drill intersections at Sunnyside, sampling of historical underground workings at Lone Hand have also returned assays of 0.45m at 234g/t gold, 0.9m at 21g/t gold and 3m at 15g/t gold.

Koonenberry has plenty of irons in the fire. Outside Enmore, its assets include the Junee and Breakfast Creek joint ventures with Newmont (ASX:NEM).

The world's largest gold miner recently launched a 144-hole campaign after already spending close to \$24m to acquire datasets and complete more than 66,000m of drilling on the hunt for copper-gold porphyry systems at Junee.

Junee could host buried intrusive complexes associated with copper-gold mineralisation, with targets notably analogous to structural settings at Evolution Mining's (ASX:EVN) Northparkes and NEM's own Cadia mine, one of the two largest gold producers in Australia and the country's second largest copper producer.

KNB has a 20% interest in Junee and holds free carry through to commercial production.

This article was developed in collaboration with Koonenberry Gold, a Stockhead advertiser at the time of publishing.

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Source: <https://www.theaustralian.com.au/business/stockhead/content/new-opportunity-for-koonenberry-gold-as-sunnyside-drilling-begins/news-story/844e7208fa1968e4d5a296c95eef6de2>
